



بورصة تونس  
BOURSE DE TUNIS

## Monthly Report October 2025

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# Table of contents

1

## Monthly trading activity

2

## Stock exchange and listed companies news

3

## Statistical appendixes :

- *Indicators & trading activity,*
- *Market capitalization,*
- *Rankings of Main market,*
- *Main Market : Activity by segment & Trading group,*
- *Main Market : Activity & Indicators by equity,*
- *Main Market : Activity & Indicators by sector,*
- *Breakdown of trading value by investors category,*
- *Bonds market,*
- *Parallel market,*
- *Foreign participation.*

# Monthly trading activity

The Tunindex closed October at 12,604.03 points, recording a gain of 1.11% after rising 4.11% in September 2025. Since the beginning of the year, its cumulative gains have reached 26.63%, compared with a rise of 12.69% during the same period in 2024.

The Tunindex20 rose 1.45% after gaining 4.28% during the previous month, closing at 5,622.91 points. Since the beginning of the year, the Tunindex20 has risen 28.26%, compared to a rise of 14.28% during the same period in 2024.

The trading volume on the Stock Exchange reached 364.3 million dinars, an increase of 86.8% compared to the previous month. The average daily trading volume stood at 16.5 million dinars, compared to 9.2 million dinars in September and 11.5 million dinars in 2025.

# Stock exchange and listed companies news

## Income performance of listed companies as of September 30, 2025

Activity indicators for listed companies for the first nine months of 2025 show an overall increase in revenue of 5.7% compared to the same period in 2024, reaching 18.5 billion dinars compared to 17.5 billion dinars.

Link: <http://bit.ly/4qtJAK5>

## BEST LEASE: Acquisition of a controlling block

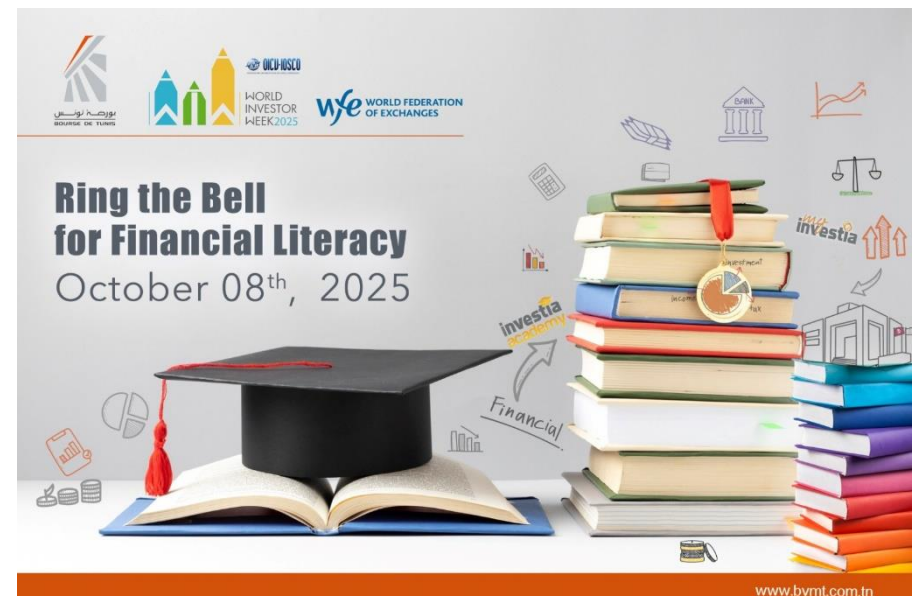
The Financial Market Council has authorized Dallah Albaraka Holding Bahrain to acquire a controlling stake in Best Lease, representing 40% of its capital, and to exempt it from the obligation to file a public offer.

## World Investor Week

The Tunis Stock Exchange took part in World Investor Week 2024, launched in 2017 by the International Organization of Securities Commissions (IOSCO), which took place this year from October 6 to 12, 2025.

The aim of this week is to promote financial education among savers and students in order to strengthen their self-protection capabilities.

To this end, the Tunis Stock Exchange, in collaboration with the World Federation of Exchanges (WFE), organized a bell-ringing ceremony for financial literacy, or “Ring the Bell for Financial Literacy,” following the example of other WFE members.





# Statistical appendixes



# Monthly Indicators & trading activity

october 2025

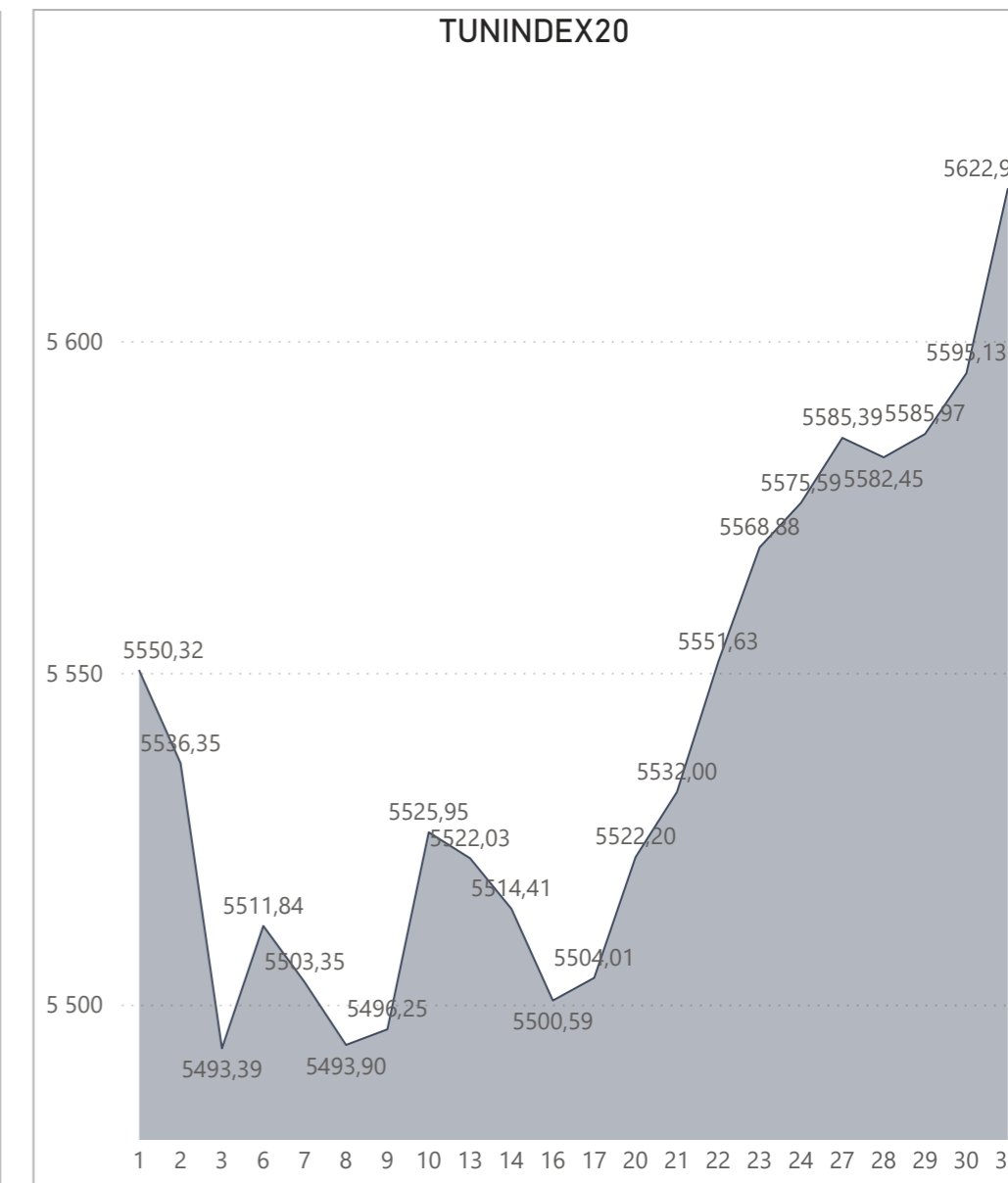
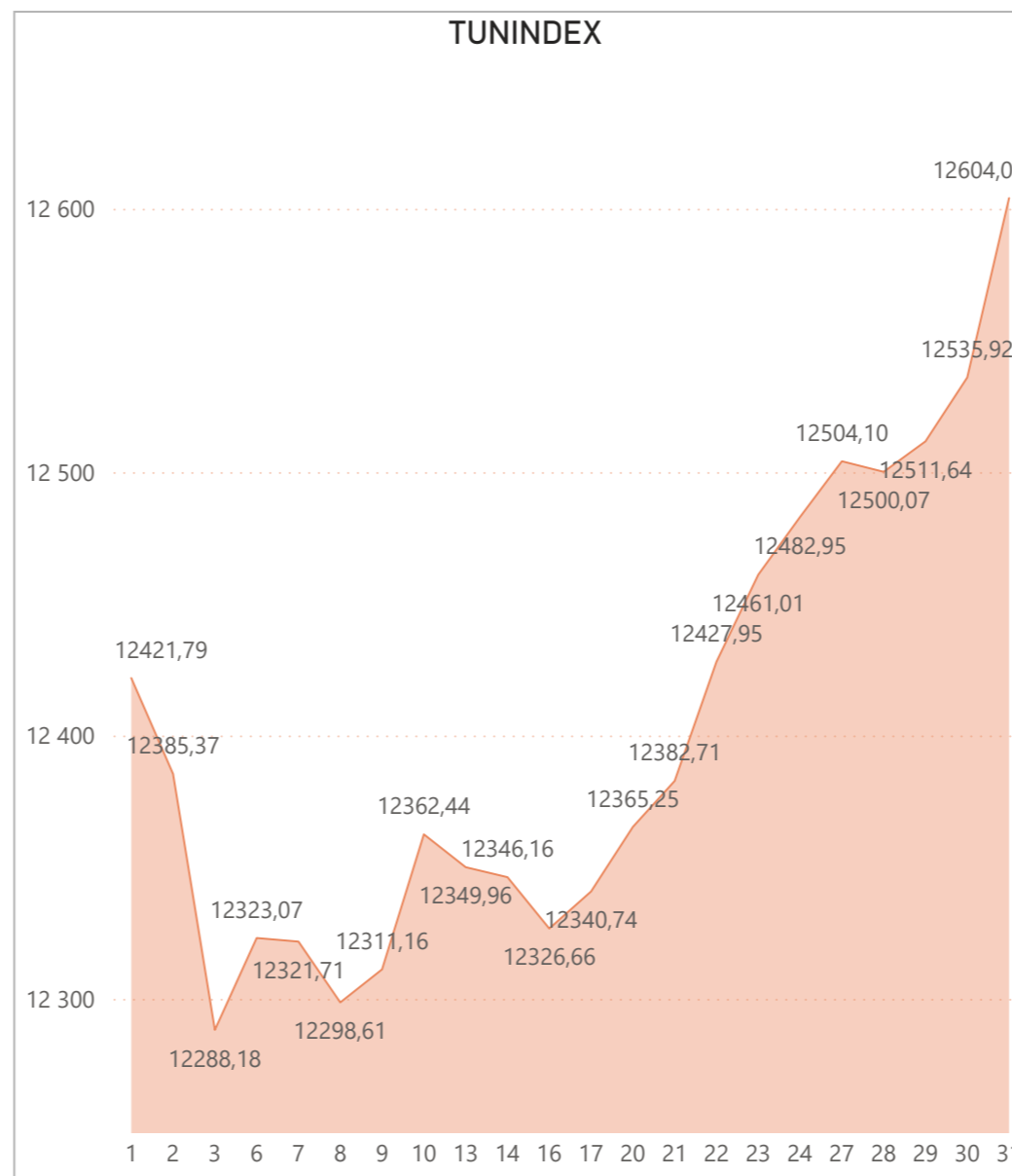
Value in TND	Change
512 747 143	77.32 %
Total Value	
163 792 601	-6.49 %
Shares value	
200 515 499	912.23 %
Bonds Value	
1 696 685	-93.02 %
Parallel Market value	
146 742 357	109.99 %
Registrations	
0	
Declarations	

32 626	23.27 %	18,9 %	21,8 %	7 462	10,48	1,60	5,32 %
Capitalization in MD	Annual change	Foreign ownership	Capi./GDP	Free float cap in MD	Market PER	Market PBV	Dividend YIELD

12 604,03	1,61 %	26,63 %
TUNINDEX	Change/Month	Change/Year
5 622,91	1,45 %	28,26 %
TUNINDEX20	Change/Month	Change/Year

Market	Block trades number	Block trades Volume	Block trades Value	Trades number	Trading Volume	Value in TND
Official Market: Shares	13	20 291 285	61 183 651	35 682	33 965 524	163 792 601

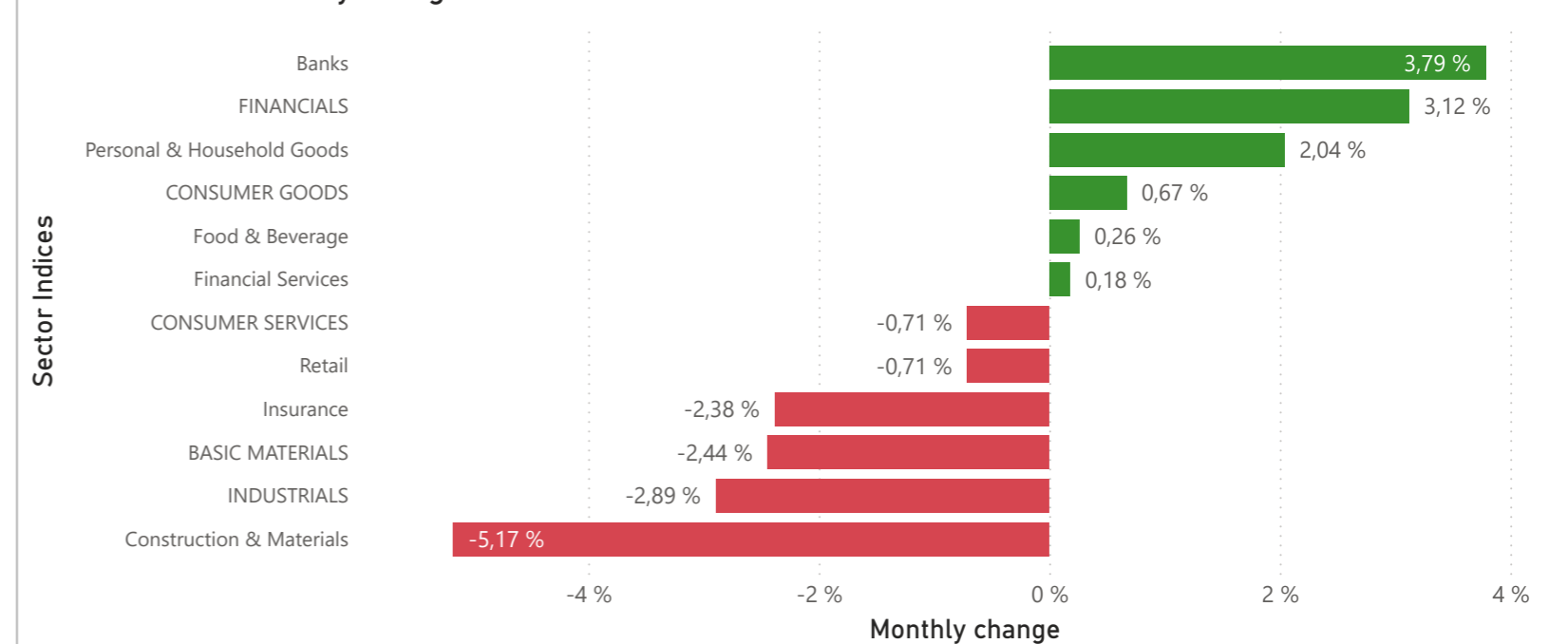
INDEX	TUNINDEX		TUNINDEX20	
	Session	Index value	Daily change	Index value
01/10/2025	12 421,79	0,14 %	5 550,32	0,14 %
02/10/2025	12 385,37	-0,29 %	5 536,35	-0,25 %
03/10/2025	12 288,18	-0,78 %	5 493,39	-0,78 %
06/10/2025	12 323,07	0,28 %	5 511,84	0,34 %
07/10/2025	12 321,71	-0,01 %	5 503,35	-0,15 %
08/10/2025	12 298,61	-0,19 %	5 493,90	-0,17 %
09/10/2025	12 311,16	0,10 %	5 496,25	0,04 %
10/10/2025	12 362,44	0,42 %	5 525,95	0,54 %
13/10/2025	12 349,96	-0,10 %	5 522,03	-0,07 %
14/10/2025	12 346,16	-0,03 %	5 514,41	-0,14 %
16/10/2025	12 326,66	-0,16 %	5 500,59	-0,25 %
17/10/2025	12 340,74	0,11 %	5 504,01	0,06 %
20/10/2025	12 365,25	0,20 %	5 522,20	0,33 %
21/10/2025	12 382,71	0,14 %	5 532,00	0,18 %
22/10/2025	12 427,95	0,37 %	5 551,63	0,35 %
23/10/2025	12 461,01	0,27 %	5 568,88	0,31 %
24/10/2025	12 482,95	0,18 %	5 575,59	0,12 %
27/10/2025	12 504,10	0,17 %	5 585,39	0,18 %
28/10/2025	12 500,07	-0,03 %	5 582,45	-0,05 %
29/10/2025	12 511,64	0,09 %	5 585,97	0,06 %
30/10/2025	12 535,92	0,19 %	5 595,13	0,16 %
31/10/2025	12 604,03	0,54 %	5 622,91	0,50 %



Trading Volume	Change
41 393 248	57.63 %
Total	
33 965 524	81.23 %
Shares TradingVolume	
947 693	921.76 %
Bonds Trading Volume	
27 022	-99.34 %
Parallel Market trading volume	
6 453 009	93.28 %
Registrations	
0	
Declarations	

INDICES	Index Value	Last month Index Value	Monthly change	Annual change	Weight in TUNINDEX
FINANCIALS	9 673,71	9 380,95	3,12 %	29,44 %	61,18 %
Banks	8 985,99	8 657,68	3,79 %	29,67 %	53,38 %
Insurance	17 963,26	18 400,92	-2,38 %	18,08 %	4,31 %
Financial Services	17 498,13	17 466,54	0,18 %	39,91 %	3,49 %
CONSUMER SERVICES	4 796,41	4 830,58	-0,71 %	53,33 %	3,83 %
Retail	7 556,72	7 610,56	-0,71 %	53,33 %	3,83 %
CONSUMER GOODS	10 697,64	10 626,37	0,67 %	32,28 %	21,98 %
Food & Beverage	13 247,27	13 213,33	0,26 %	34,32 %	16,82 %
Personal & Household Goods	3 344,09	3 277,09	2,04 %	25,98 %	5,16 %
INDUSTRIALS	1 755,28	1 807,58	-2,89 %	-4,46 %	8,72 %
Construction & Materials	730,44	770,28	-5,17 %	-9,86 %	3,35 %
BASIC MATERIALS	6 595,05	6 760,22	-2,44 %	29,16 %	2,48 %

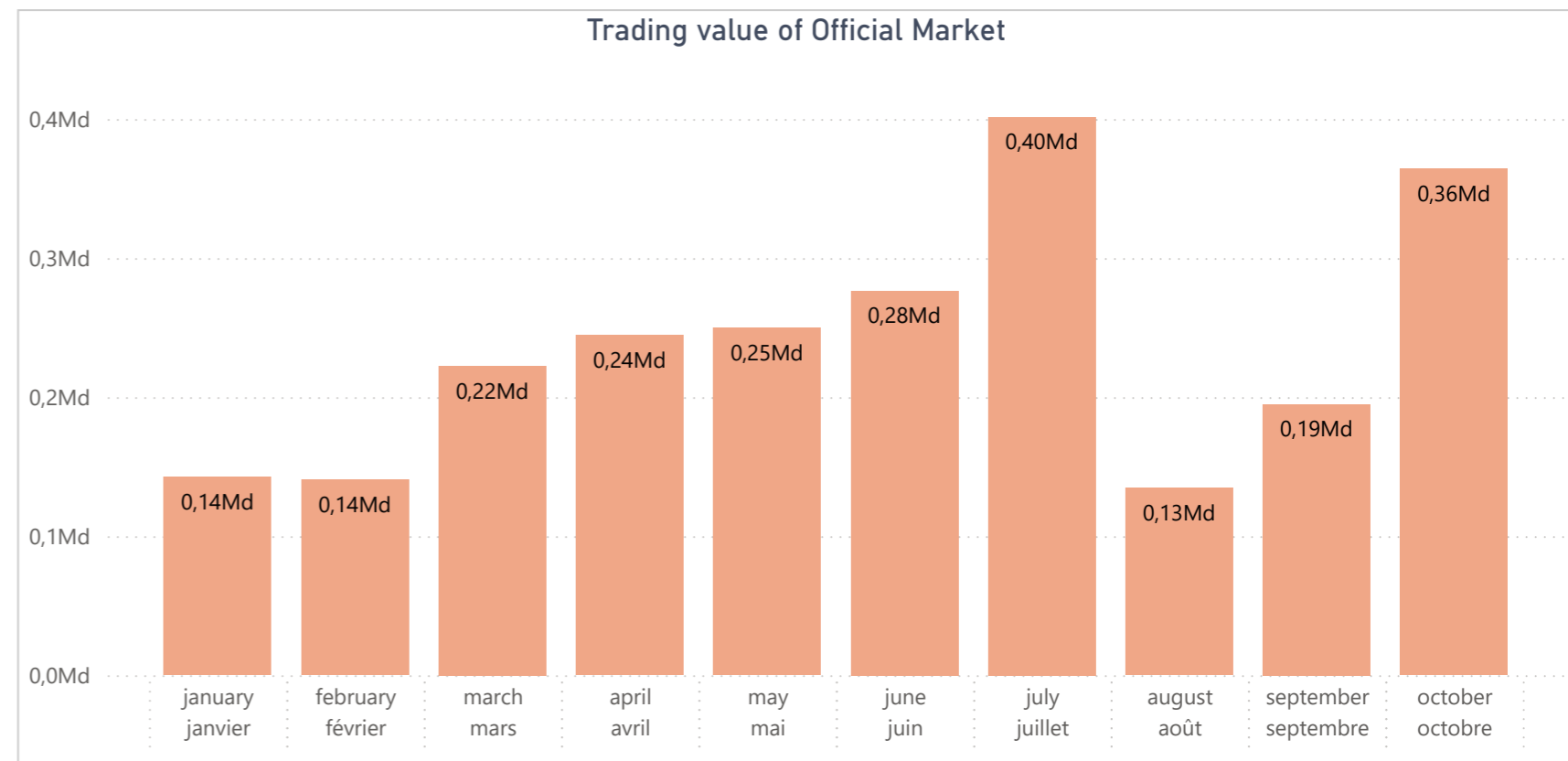
## Sector indices monthly change



Indicators	october 2025	september 2025	Change
# of Trading days	22	21	
Trading Value on the Official Market in TND	364 308 101	194 965 716	86,86 %
Daily average of trading value in TND	16 559 459	9 284 082	78,36 %
Trading volume on the Official Market	34 913 217	18 834 330	85,37 %
Daily average of Trading Volume	1 586 964	896 873	76,94 %
Trades number on the Official Market	35 740	43 055	-16,99 %
Daily average of trades number	1 625	2 050	-20,76 %

Monthly Trading value of Official Market

Month	Trading Volume	Trades number	Value in TND	Value in %
january	40 301	17 173 341	142 595 989	6,01%
february	39 964	15 326 797	140 458 191	5,92%
march	37 714	16 646 501	222 510 569	9,38%
april	50 018	21 134 070	244 498 084	10,31%
may	46 443	20 736 314	249 886 058	10,53%
june	33 015	22 663 441	276 508 909	11,66%
july	34 045	17 873 803	401 470 482	16,93%
august	30 111	13 026 455	134 775 473	5,68%
september	43 055	18 834 330	194 965 716	8,22%
october	35 740	34 913 217	364 308 101	15,36%
<b>Total</b>	<b>390 406</b>	<b>198 328 269</b>	<b>2 371 977 571</b>	<b>100,00%</b>



Cumulative annual Trading value in TND

Markets	Trades	october 2025	Trades	october 2024	Change	Volume	october 2025	Volume	october 2024	Change	Value	october 2025	Value	october 2024	Change
Official Market: Shares		389 857		285 606	36,50 %		193 321 687		148 837 367	29,89 %		1 638 229 270		1 299 299 187	26,09 %
Official Market: Bonds		549		1 367	-59,84 %		5 006 582		1 706 722	193,34 %		733 748 301		126 382 974	480,58 %
Parallel Market		3 110		2 090	48,80 %		14 083 727		2 186 267	544,19 %		106 298 509		12 387 169	758,13 %
Registrations		1 215		1 241	-2,10 %		64 451 730		66 812 076	-3,53 %		1 640 862 886		1 460 317 952	12,36 %
Declarations		4		9	-55,56 %		912		121	653,72 %		2 777 729		1 801 313	54,21 %
<b>Total</b>		<b>394 735</b>		<b>290 313</b>	<b>35,97 %</b>		<b>276 864 638</b>		<b>219 542 553</b>	<b>26,11 %</b>		<b>4 121 916 694</b>		<b>2 900 188 595</b>	<b>42,13 %</b>

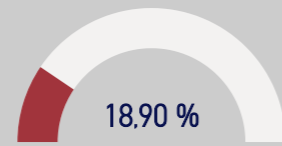
32 626

Market Capitalization in MD

23,27 %

Annual change

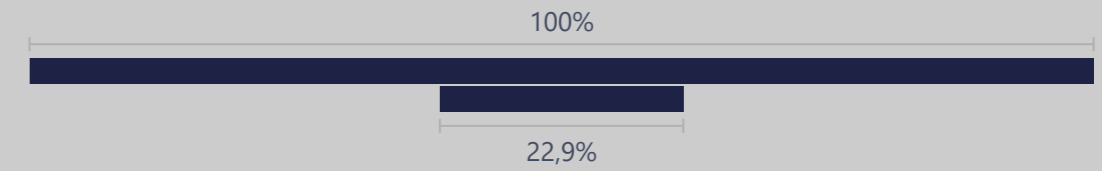
Market cap. share held by foreigners



7 462

Free float market cap. within Tunindex in MD

Market Cap  
Free float market cap. in Tunindex

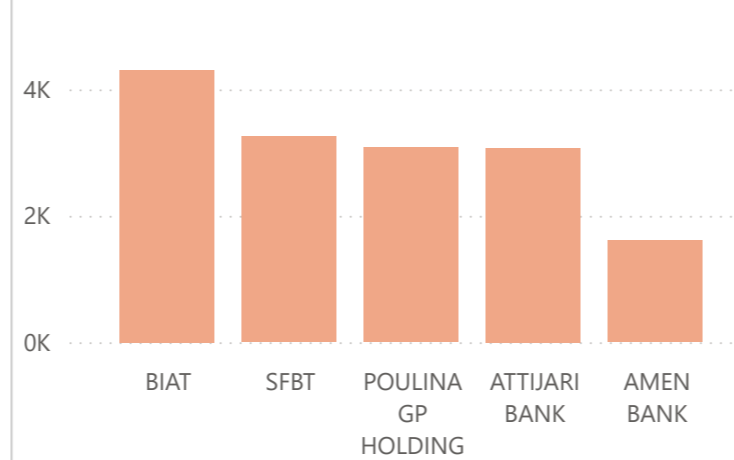


Sector	Market cap. in MD	In %	Annual change
Banks	14 372,11	44,05%	19,97 %
Food & Beverage	7 813,87	23,95%	37,11 %
Retail	1 927,14	5,91%	42,34 %
Insurance	1 811,48	5,55%	32,56 %
Financial Services	1 396,43	4,28%	25,17 %
Personal & Household Goods	1 286,63	3,94%	22,28 %
Industrial Goods & Services	1 276,89	3,91%	-1,63 %
Construction & Materials	1 014,01	3,11%	-12,40 %
Basic Resources	613,55	1,88%	30,51 %
Chemicals	484,13	1,48%	11,26 %
HEALTH CARE	267,68	0,82%	13,55 %
OIL & GAS	92,70	0,28%	48,54 %
TELECOMMUNICATIONS	88,83	0,27%	-12,51 %
TECHNOLOGY	78,22	0,24%	6,84 %
Automobiles & Parts	63,96	0,20%	136,92 %
Travel & Leisure	38,23	0,12%	-2,70 %
<b>Total</b>	<b>32 625,86</b>	<b>100,00%</b>	

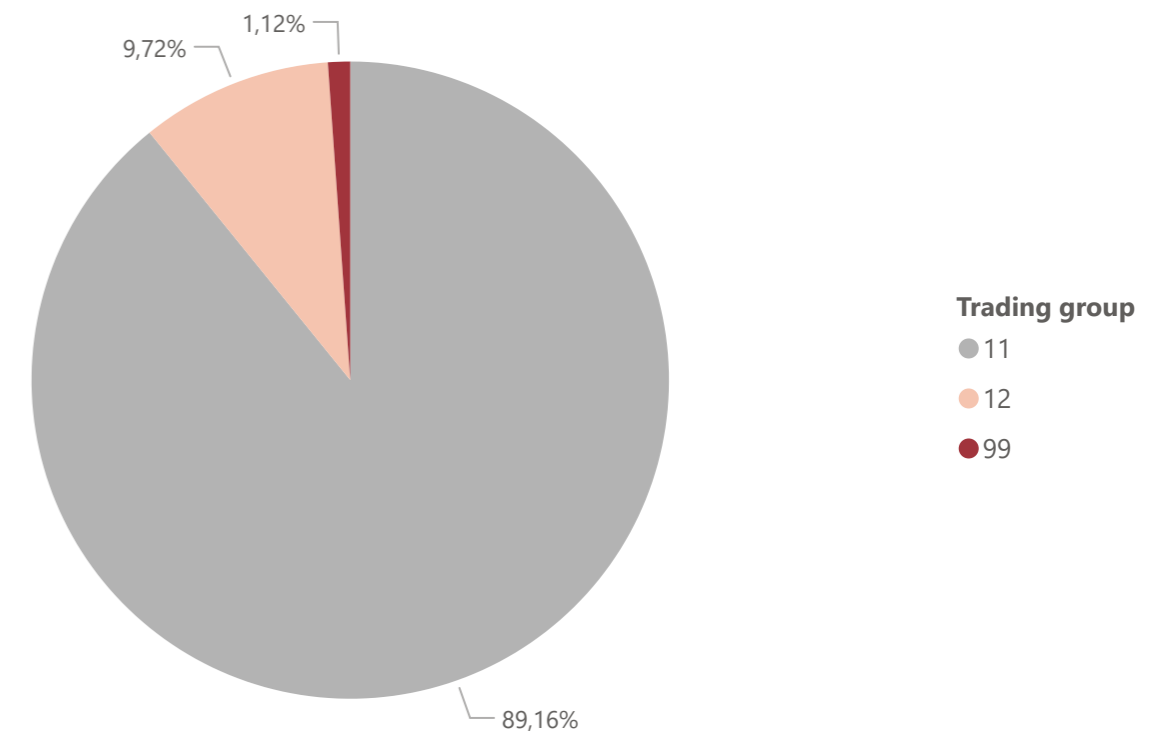
### Market Cap TOP 5

Company	Market cap. in MD	In %
BIAT	4 303,58	13,19 %
SFBT	3 255,04	9,98 %
POULINA GP HOLDING	3 076,26	9,43 %
ATTIJARI BANK	3 074,50	9,42 %
AMEN BANK	1 606,32	4,92 %
<b>Total</b>	<b>15 315,70</b>	<b>46,94 %</b>

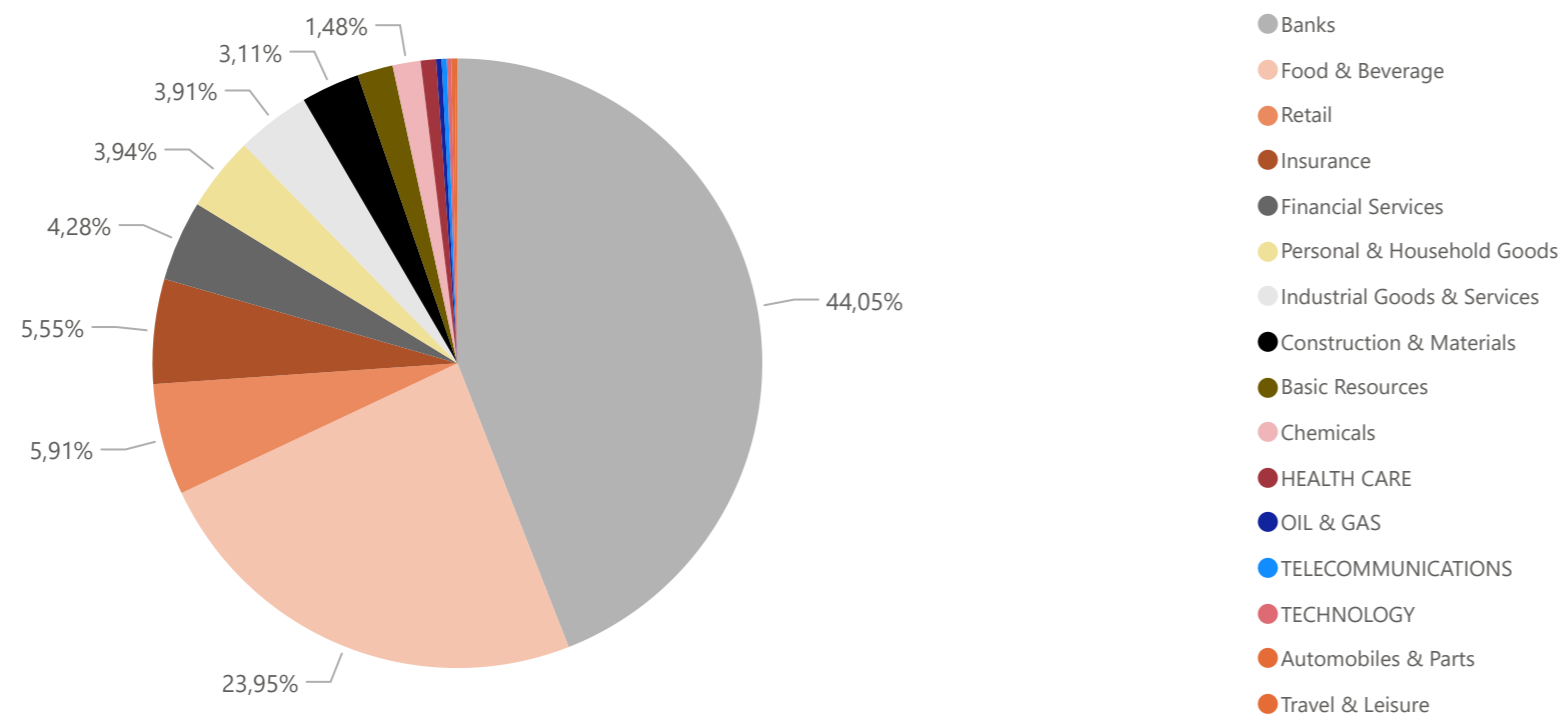
### TOP 5 Market Cap. Companies in MD



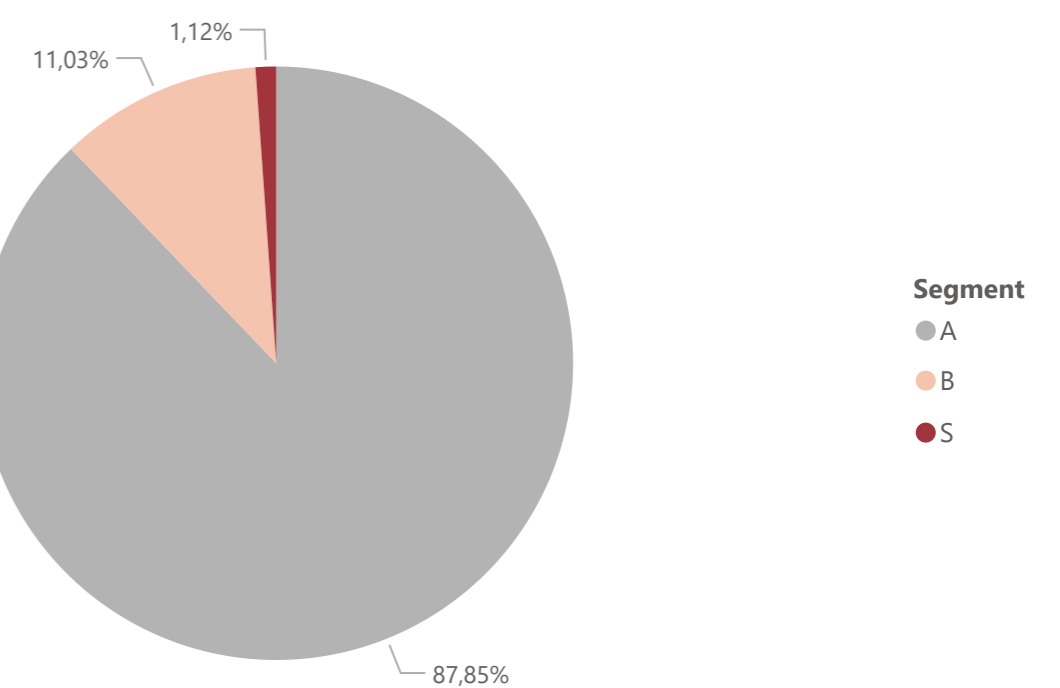
### Breakdown of Market Cap. by Trading Group



### Breakdown Market Cap. by Sector in MD



### Breakdown of Market Cap. by Segment





## 163 792 601

Trading Value in TND

Market	Trades number	Volume	Value in TND
Official Market: Shares	35 682	33 965 524	163 792 601

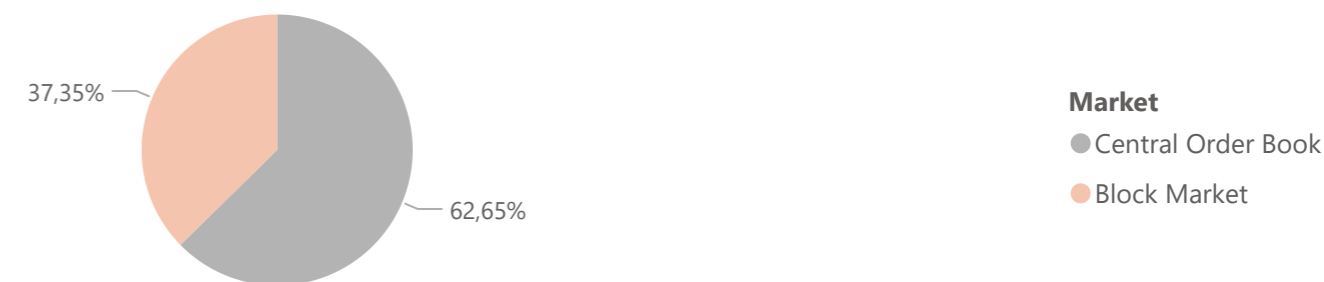
Market	Trades number	Volume	Value in TND	Value in n %
Central Order Book	35 669	13 674 239	102 608 950	62,65%
Block Market	13	20 291 285	61 183 651	37,35%
<b>Total</b>	<b>35 682</b>	<b>33 965 524</b>	<b>163 792 601</b>	<b>100,00%</b>

Segment	Trades	Volume	Value in TND	Value in %
A	25 519	18 558 432	119 771 844	73,12%
B	8 637	13 989 130	42 650 459	26,04%
S	1 526	1 417 962	1 370 298	0,84%
<b>Total</b>	<b>35 682</b>	<b>33 965 524</b>	<b>163 792 601</b>	<b>100,00%</b>

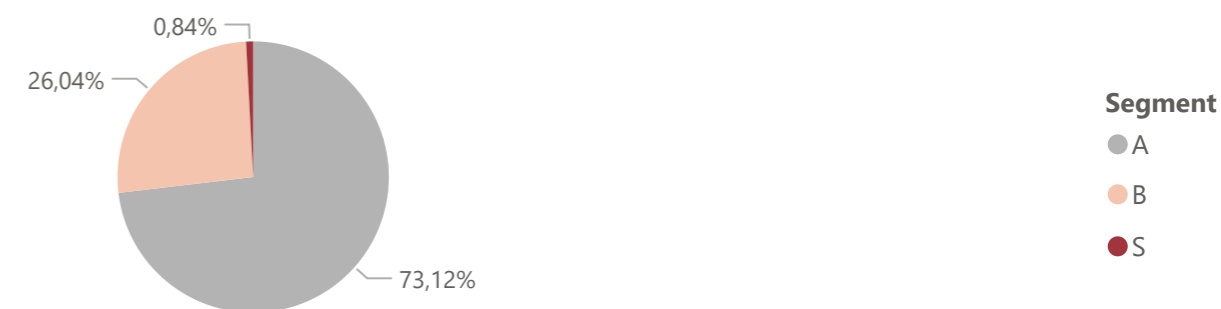
Trading Group	Trades	Volume	Value in TND	Value in %
11	31 701	19 497 847	133 103 319	81,26%
12	1 865	13 041 703	29 304 498	17,89%
99	1 507	1 417 642	1 370 294	0,84%
32	609	8 332	14 490	0,01%
<b>Total</b>	<b>35 682</b>	<b>33 965 524</b>	<b>163 792 601</b>	<b>100,00%</b>

Session	Trades	Volume	Value in TND	In %
01/10/2025	1 549	779 910	3 738 497	2,28%
02/10/2025	1 623	414 505	2 982 658	1,82%
03/10/2025	1 661	841 418	5 866 590	3,58%
06/10/2025	1 394	418 424	3 889 572	2,37%
07/10/2025	1 627	1 799 355	9 143 772	5,58%
08/10/2025	1 021	346 611	2 024 985	1,24%
09/10/2025	1 121	385 681	4 218 272	2,58%
10/10/2025	1 390	485 329	4 832 083	2,95%
13/10/2025	1 353	576 392	4 486 845	2,74%
14/10/2025	1 537	483 084	4 741 945	2,90%
16/10/2025	1 543	847 393	4 958 058	3,03%
17/10/2025	1 409	658 384	8 839 421	5,40%
20/10/2025	1 565	1 036 449	6 465 980	3,95%
21/10/2025	1 949	717 348	7 738 023	4,72%
22/10/2025	2 528	1 077 019	10 130 604	6,19%
23/10/2025	2 122	6 404 086	14 812 054	9,04%
24/10/2025	1 764	717 908	8 249 164	5,04%
27/10/2025	1 762	902 562	5 247 573	3,20%
28/10/2025	1 470	12 634 279	28 211 047	17,22%
29/10/2025	1 861	834 273	7 365 738	4,50%
30/10/2025	1 668	768 895	8 848 252	5,40%
31/10/2025	1 765	836 219	7 001 469	4,27%

Breakdown of trading value by Central order Book & Block market



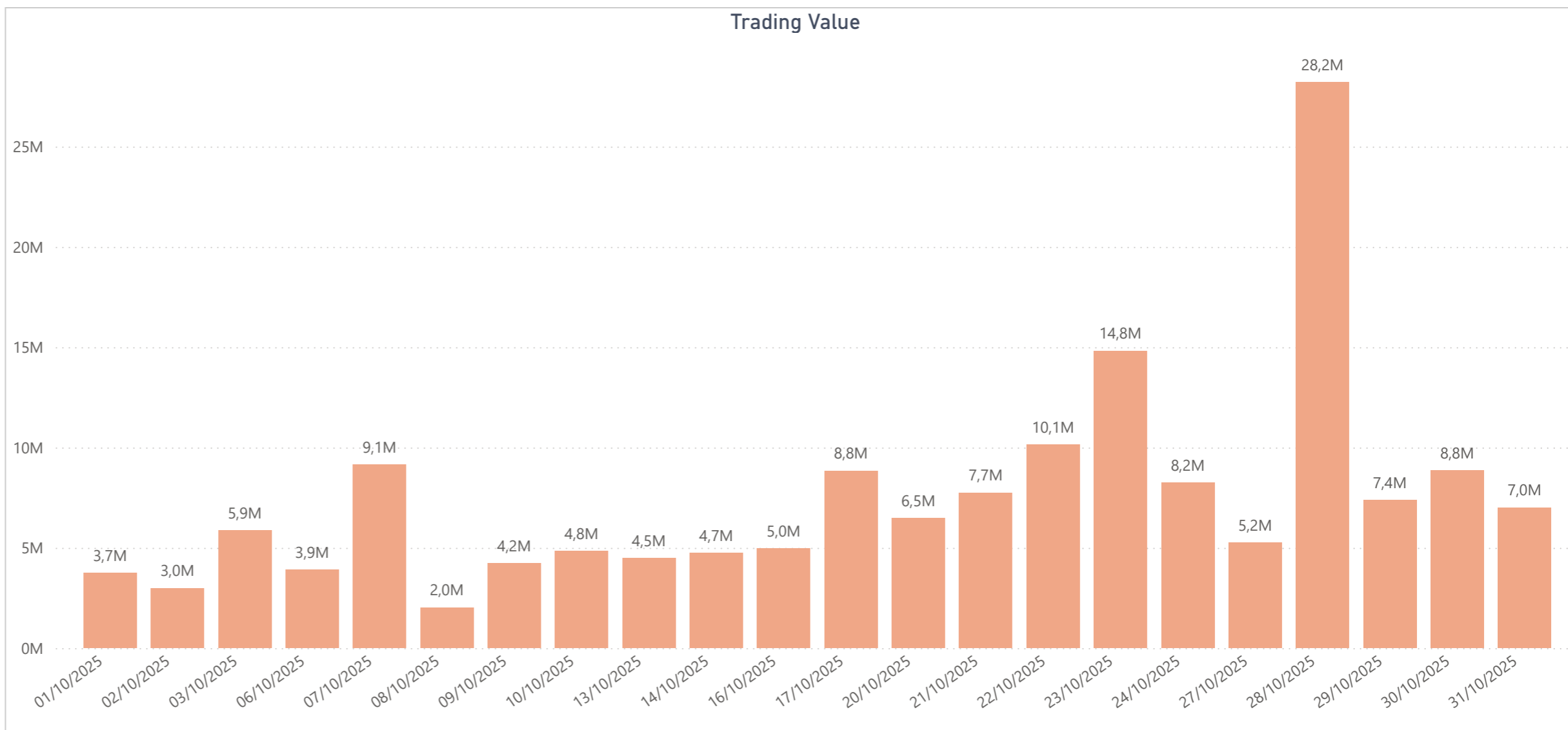
Breakdown of trading value by segment



Breakdown of trading value by trading group

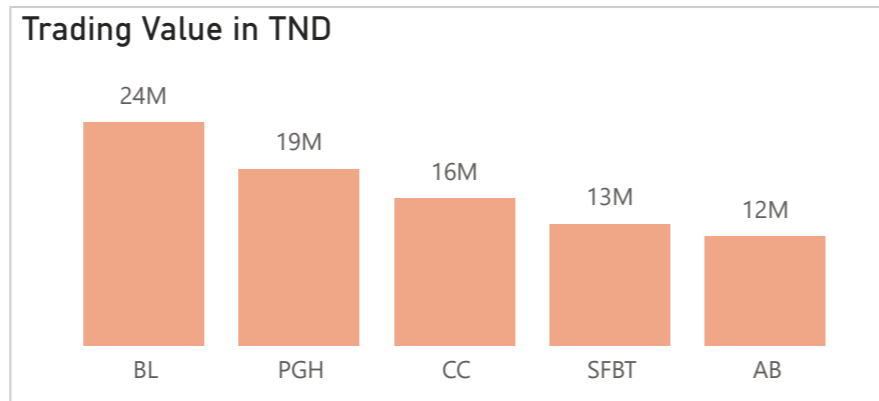


Trading Value

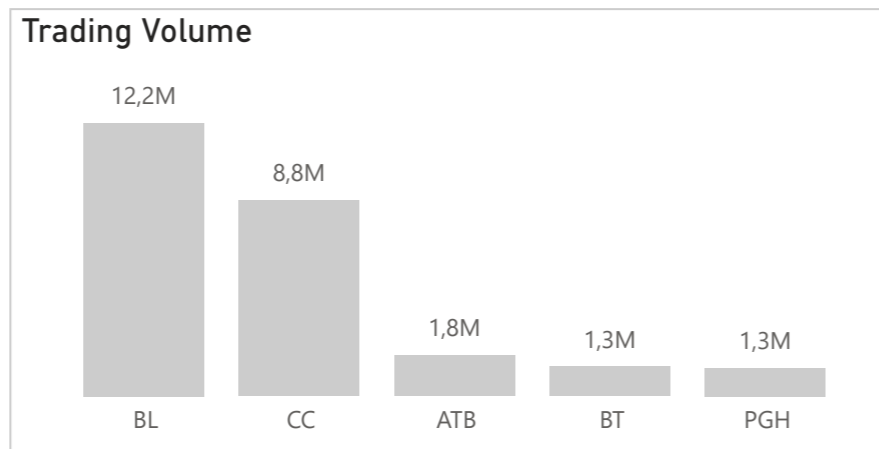


## Most active companies

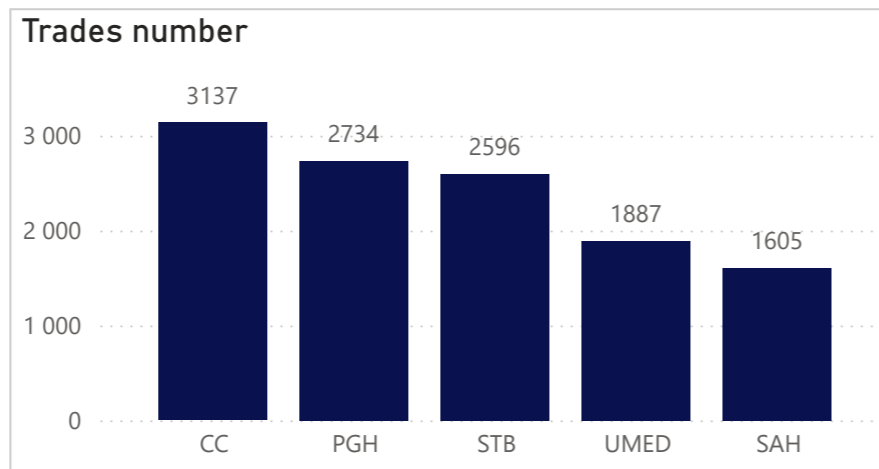
Company	Segment	Trading Group	Trading Value in TND
BL	B	12	24 422 241
PGH	A	11	19 326 267
CC	A	11	16 131 682
SFBT	A	11	13 311 638
AB	A	11	11 991 268



Company	Segment	Trading Group	Trading volume
BL	B	12	12 210 465
CC	A	11	8 759 043
ATB	A	11	1 831 260
BT	A	11	1 313 423
PGH	A	11	1 254 057



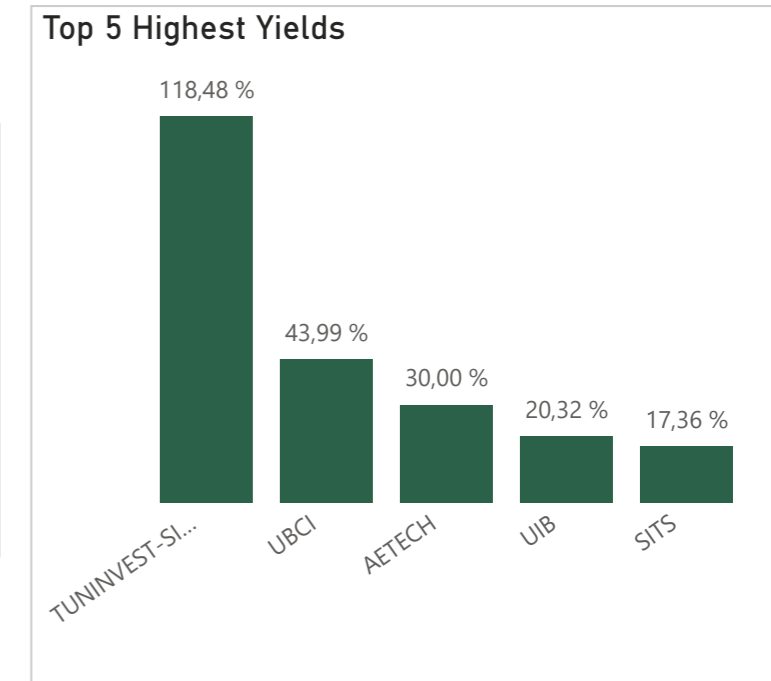
Company	Segment	Trading Group	Trades number
CC	A	11	3 137
PGH	A	11	2 734
STB	A	11	2 596
UMED	A	11	1 887
SAH	A	11	1 605



## Monthly Performance - Yields

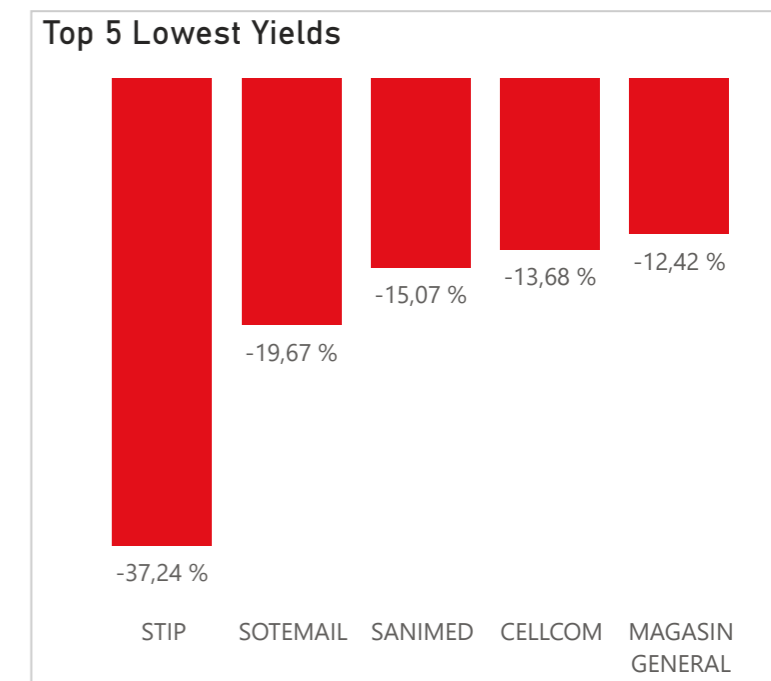
### Top 5 Highest Yields

Company	Groupe	Closing Price	Yields
TUNINVEST-SICAR	12	21,280	118,48 %
UBCI	12	28,510	43,99 %
AETECH	99	0,260	30,00 %
UIB	11	25,880	20,32 %
SITS	12	3,650	17,36 %



### Top 5 Lowest Yields

Company	Groupe	Closing Price	Yields
STIP	99	2,140	-37,24 %
SOTEMAIL	99	2,410	-19,67 %
SANIMED	12	0,620	-15,07 %
CELLCOM	12	1,830	-13,68 %
MAGASIN GENERAL	12	8,670	-12,42 %



# Main Market: Montly activity & Indicators by Equity

october 2025

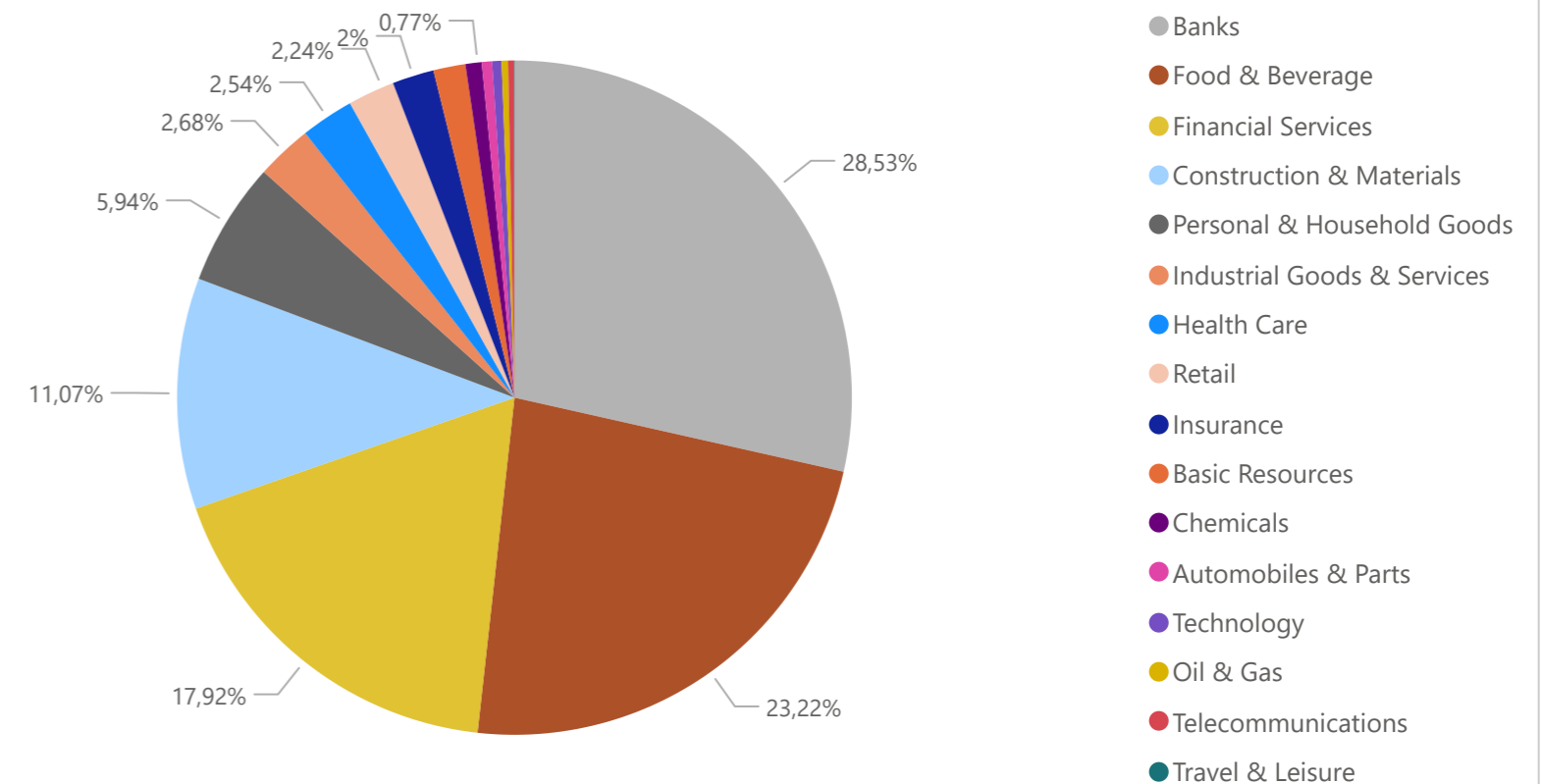
Sector	Company	ISIN Code	Segment	Trading Group	MNEMO	Trading Method	Issued securities	Admitted securities	Admitted securities in TUNINDEX	Market Cap. in MD	Market Cap. in %	Free float at 10%	Free float Market Cap.in Tunindex in MD	Weight in Tunindex	Current month Closing Price	Last Month Closing Price	Monthly Yield	Yearly Yield	Monthly Trades	Monthly Volume	Monthly Value	Annual Total Trades	Annual Total Volume	Annual Total Value	PER	PBV	Dividend Yield	
<b>Banks</b>							<b>880 693 745</b>	<b>846 256 529</b>	<b>846 256 529</b>	<b>14 372,11</b>	<b>44,05 %</b>		<b>3 982,97</b>	<b>53,38 %</b>						<b>8 584</b>	<b>5 039 923</b>	<b>46 722 997</b>	<b>76 449</b>	<b>32 498 615</b>	<b>428 437 420</b>			
	BIAT	TN0001800457	A	11	BIAT	Continu	40 800 000	40 800 000	40 800 000	4 303,58	13,19 %	30 %	954,32	12,79 %	105,480	103,000	2,41 %	18,81 %		486	41 512	4 257 717	7 825	555 685	53 993 713	11,3	2,08	5,69 %
	ATTIJARI BANK	TN0001600154	A	11	TJARI	Continu	50 000 000	50 000 000	50 000 000	3 074,50	9,42 %	30 %	922,35	12,36 %	61,490	62,200	-1,14 %	50,93 %		717	133 881	7 921 758	12 521	1 789 561	102 760 424	12,8	3,16	8,13 %
	AB	TN0003400058	A	11	AB	Continu	34 920 000	34 920 000	34 920 000	1 606,32	4,92 %	30 %	481,90	6,46 %	46,000	46,200	-0,43 %	33,60 %	1 557	262 326	11 991 268	15 859	2 783 876	112 621 531	6,6	1,01	7,17 %	
	BT	TN0002200053	A	11	BT	Continu	270 000 000	270 000 000	270 000 000	1 549,80	4,75 %	50 %	774,90	10,38 %	5,740	5,350	7,29 %	17,34 %		455	1 313 423	6 918 282	6 223	5 885 591	30 405 325	7,8	1,14	6,10 %
	UIB	TN0003900107	A	11	UIB	Continu	34 560 000	32 560 000	32 560 000	842,65	2,58 %	10 %	84,27	1,13 %	25,880	21,510	20,32 %	19,87 %		235	56 958	1 341 675	1 520	1 591 603	33 955 147	11,7	0,84	3,28 %
	BNA	TN0003100609	A	11	BNA	Continu	64 000 000	64 000 000	64 000 000	753,92	2,31 %	40 %	301,57	4,04 %	11,780	11,000	7,09 %	56,23 %	1 157	259 262	2 911 486	10 622	4 093 420	37 080 548	3	0,35	8,49 %	
	STB	TN0002600955	A	11	STB	Continu	155 375 000	155 375 000	155 375 000	621,50	1,90 %	20 %	124,30	1,67 %	4,000	3,850	3,90 %	34,68 %	2 596	1 099 452	4 240 554	12 070	6 616 427	20 344 268	6	0,44		
	UBCI	TN0002400505	A	12	UBCI	Fixing	20 001 529	20 001 529	20 001 529	570,24	1,75 %	20 %	114,05	1,53 %	28,510	19,800	43,99 %	38,42 %		93	30 318	655 953	408	190 025	3 759 224	10,4	1,07	4,38 %
	BH BANK	TN0001900604	A	11	BH	Continu	47 600 000	47 600 000	47 600 000	446,96	1,37 %	20 %	89,39	1,20 %	9,390	9,200	2,07 %	-22,91 %		81	9 444	87 954	1 974	477 149	5 165 848	4,1	0,27	4,26 %
	ATB	TN0003600350	A	11	ATB	Continu	128 000 000	100 000 000	100 000 000	362,00	1,11 %	30 %	108,60	1,46 %	3,620	3,350	8,06 %	29,29 %	1 171	1 831 260	6 384 483	6 084	8 346 192	27 310 509	11,6	0,56		
	WIFACK INTERNATIONAL BANK	TN0007200017	A	11	WIFAK	Continu	30 000 000	30 000 000	30 000 000	237,00	0,73 %	10 %	23,70	0,32 %	7,900	7,970	-0,88 %	-12,22 %		14	961	7 618	440	71 137	601 472	23,4	1,32	
	BTE	TN0001300557	B	12	BTE	Fixing	5 437 216	1 000 000	1 000 000	3,63	0,01 %	100 %	3,63	0,05 %	3,630	3,850	-5,71 %	8,36 %		22	1 126	4 249	903	97 949	439 410	Perte	0,02	
<b>Food &amp; Beverage</b>							<b>571 727 409</b>	<b>571 727 409</b>	<b>571 727 409</b>	<b>7 813,87</b>	<b>23,95 %</b>		<b>1 255,15</b>	<b>16,82 %</b>						<b>5 977</b>	<b>2 789 584</b>	<b>38 027 667</b>	<b>52 978</b>	<b>26 685 327</b>	<b>370 456 932</b>			
	SFBT	TN0001100254	A	11	SFBT	Continu	268 125 000	268 125 000	268 125 000	3 255,04	9,98 %	20 %	651,01	8,72 %	12,140	14,800	-5,16 %	11,55 %	1 473	1 044 595	13 311 638	16 553	11 465 477	144 054 677	11,5	2,90	6,59 %	
	POULINA GP HOLDING	TN0005700018	A	11	PGH	Continu	180 003 600	180 003 600	180 003 600	3 076,26	9,43 %	10 %	307,63	4,12 %	17,090	14,900	14,70 %	102,07 %	2 734	1 254 057	19 326 267	17 614	11 518 742	163 978 946	19	2,89	2,63 %	
	DELICE HOLDING	TN0007670011	A	11	DH	Continu	109 814 524	109 814 524	109 814 524	1 333,15	4,09 %	20 %	266,63	3,57 %	12,140	12,290	-1,22 %	57,12 %	1 201	193 855	2 329 788	14 138	2 735 300	52 263 751	13,2	3,07	4,12 %	
	LAND OR	TN0007510019	B	11	LNDOR	Continu	13 784 285	13 784 285	13 784 285	149,42	0,46 %	20 %	29,88	0,40 %	10,840	9,940	9,05 %	8,60 %		569	297 077	3 059 975	4 673	965 808	10 159 558	11,8	1,42	3,69 %
<b>Retail</b>							<b>194 111 628</b>	<b>194 111 628</b>	<b>194 111 628</b>	<b>1 927,14</b>	<b>5,91 %</b>		<b>285,77</b>	<b>3,83 %</b>						<b>2 086</b>	<b>330 950</b>	<b>3 676 214</b>	<b>27 585</b>	<b>15 524 222</b>	<b>152 215 859</b>			
	ARTES	TN0007300015	A	11	ARTES	Continu	38 250 000	38 250 000	38 250 000	447,53	1,37 %	10 %	44,75	0,60 %	11,700	11,630	0,60 %	52,44 %		269	35 761	409 197	5 530	5 686 583	50 425 456	10,6	2,32	6,84 %
	ENNAKL AUTOMOBILES	TN0007410012	A	11	NAKL	Continu	30 000 000	30 000 000	30 000 000	441,00	1,35 %	10 %	44,10	0,59 %	14,700	15,200	-3,29 %	46,84 %		173	10 589	159 860	1 893	370 317	4 854 312	9,1	2,00	5,99 %
	CITY CARS	TN0007550015	A	11	CITY	Continu	18 000 000	18 000 000	18 000 000	347,40	1,06 %	20 %	69,48	0,93 %	19,300	19,340	-0,21 %	61,81 %		223	19 669	378 618	2 972	453 009	7 176 929	11,8	4,45	6,48 %
	SMART TUNISIE	TNQPQXRODTH8	B	11	SMART	Continu	10 123 443	10 123 443	10 123 443	182,22	0,56 %	30 %	54,67	0,73 %	18,000	16,850	6,82 %	38,46 %		386	59 677	1 007 235	5 575	1 469 306	19 922 617	12,1	1,90	5,00 %
	MONOPRIX	TN0001000108	B	12	MNP	Fixing	25 345 736	25 345 736	25 345 736	154,61	0,47 %	20 %	30,92	0,41 %	6,100	6,470	-5,72 %	76,06 %		72	67 618	419 415	915	481 214	2 524 035	22,5	3,39	2,46 %
	MAGASIN GENERAL	TN0006440010	B	12	MAG	Fixing	15 777 070	15 777 070	15 777 070	136,79	0,42 %	10 %	13,68	0,18 %	8,670	9,900	-12,42 %	24,03 %		158	9 459	87 832	531	2 290 058	16 086 020	Perte	-1,77	
	SOTUMAG	TN0006580013	B	11	MGR	Continu	13 200 000	13 200 000	13 200 000	118,80	0,36 %	10 %	11,88	0,16 %	9,000	8,900	1,12 %	51,68 %		121	8 481	74 267	2 130	628 799	4 429 877	16,8	4,22	5,33 %
	STA	TNNGTFLC2986	B	11	STA	Continu	2 000 000	2 000 000	2 000 000	69,20	0,21 %	20 %	13,84	0,19 %	34,600	34,800	-0,57 %	74,48 %		435	30 724	1 062 499	4 370	1 822 522	44 515 131	11,9	2,56	5,90 %
	UADH	TN0007690019	S	99	UADH	Fixing	36 953 847	36 953 847	36 953 847	21,43	0,07 %	30 %	0,580	0,08 %	0,580	0,580	0,00 %	7,41 %		172	70 298	39 899	2 096	1 589 461	800 157	32,7	0,25	
	CELLCOM	TN0007590011	B	12	CELL	Fixing	4 461 532	4 461 532	4 461 532	8,16	0,03 %	30 %	2,45	0,03 %	1,830	2,120	-13,68 %	-21,79 %		77	18 674	37 393	1 573	732 953	1 481 144	8,7	1,23	
<b>Insurance</b>							<b>147 859 483</b>	<b>147 859 483</b>	<b>147 859 483</b>	<b>1 811,48</b>	<b>5,55 %</b>		<b>321,46</b>	<b>4,31 %</b>						<b>1 337</b>	<b>539 050</b>	<b>3 269 065</b>	<b>9 345</b>	<b>3 856 606</b>	<b>44 295 521</b>			
	STAR	TN0006060016	A	12	STAR	Fixing	2 307 693	2 307 693	2 307 693	521,54	1,60 %	20 %	104,31	1,40 %	226,000	233,000	-3,00 %	31,68 %		92	2 864	652 484	1 867	80 658	16 236 501	19	1,30	3,72 %
	BNA ASSURANCES	TN0007680010	A	12	BNASS	Fixing	87 391 790	87 391 790	87 391 790	272,66	0,84 %	30 %	81,80	1,10 %	3,120	3,360	-7,14 %	-10,34 %		634	364 901	1 207 925	1 968	1 139 848	4 581 887	16,7	3,22	
	ASTREE	TN0003000452	A	12	AST	Fixing	6 000 000	6 000 000	6 000 000	270,00	0,83 %	10 %	27,00	0,36 %	45,000	44,990	0,02 %	3,26 %		20	3 562	160 290	155	47 517	2 123 896	9,3	1,59	5,56 %
	ASSUR MAGHREBIA	TN0007830011	A	12	ASSMA	Fixing	4 500 000	4 500 000	4 500 000	243,45	0,75 %	10 %	24,35	0,33 %	54,100	50,000	8,20 %	11,21 %		56	2 189	114 900	690	128 471	6 445 418	5,7	1,07	5,82 %
	TUNIS RE	TN0007380017	B	11	TRE	Continu	20 000 000	20 000 000	20 000 000	180,00	0,55 %	20 %	36,00	0,48 %	9,000	8,790	2,39 %	15,61 %		218	37 790	331 662	968	257 678	2 093 352	8,4	0,72	5,33 %
	BH ASSURANCE	TN0006550016	B	12	BHASS	Fixing	2 660 000	2 660 000	2 660 000	167,58	0,51 %	10 %	16,76	0,22 %	63,000	63,000	0,00 %	31,63 %		2	60	3 780	40	2 730	167 582	15,2	1,61	2,38 %
	ASSU MAGHREBIA VIE	TNDKJ8068X14	B	11	AMV	Continu	25 000 000	25 000 000	25 000 000	156,25	0,48 %	20 %	31,25	0,42 %	6,250	6,450	-3,10 %	7,53 %		315	127 684	798 023	3 657	2 199 704	13 124 886</			



SECTOR	Market Cap. in MD	Market Cap. in %	Free float market Cap. in Tunindex in MD	PER
Banks	14 372,11	44,05 %	3 982,97	8,48
Food & Beverage	7 813,87	23,95 %	1 255,15	13,99
Retail	1 927,14	5,91 %	285,77	11,44
Insurance	1 811,48	5,55 %	321,46	10,8
Financial Services	1 396,43	4,28 %	260,75	9,16
Personal & Household Goods	1 286,63	3,94 %	384,98	16,69
Industrial Goods & Services	1 276,89	3,91 %	400,51	17,17
Construction & Materials	1 014,01	3,11 %	250,29	10,32
Basic Resources	613,55	1,88 %	122,71	11,94
Chemicals	484,13	1,48 %	62,46	8,96
HEALTH CARE	267,68	0,82 %	52,10	13,45
OIL & GAS	92,70	0,28 %	27,81	10,38
TELECOMMUNICATIONS	88,83	0,27 %	16,07	5,59
TECHNOLOGY	78,22	0,24 %	38,82	8,14
Automobiles & Parts	63,96	0,20 %	0,00	14,88
Travel & Leisure	38,23	0,12 %	0,00	Perte
<b>Total</b>	<b>32 625,86</b>	<b>100,00 %</b>	<b>7 461,84</b>	

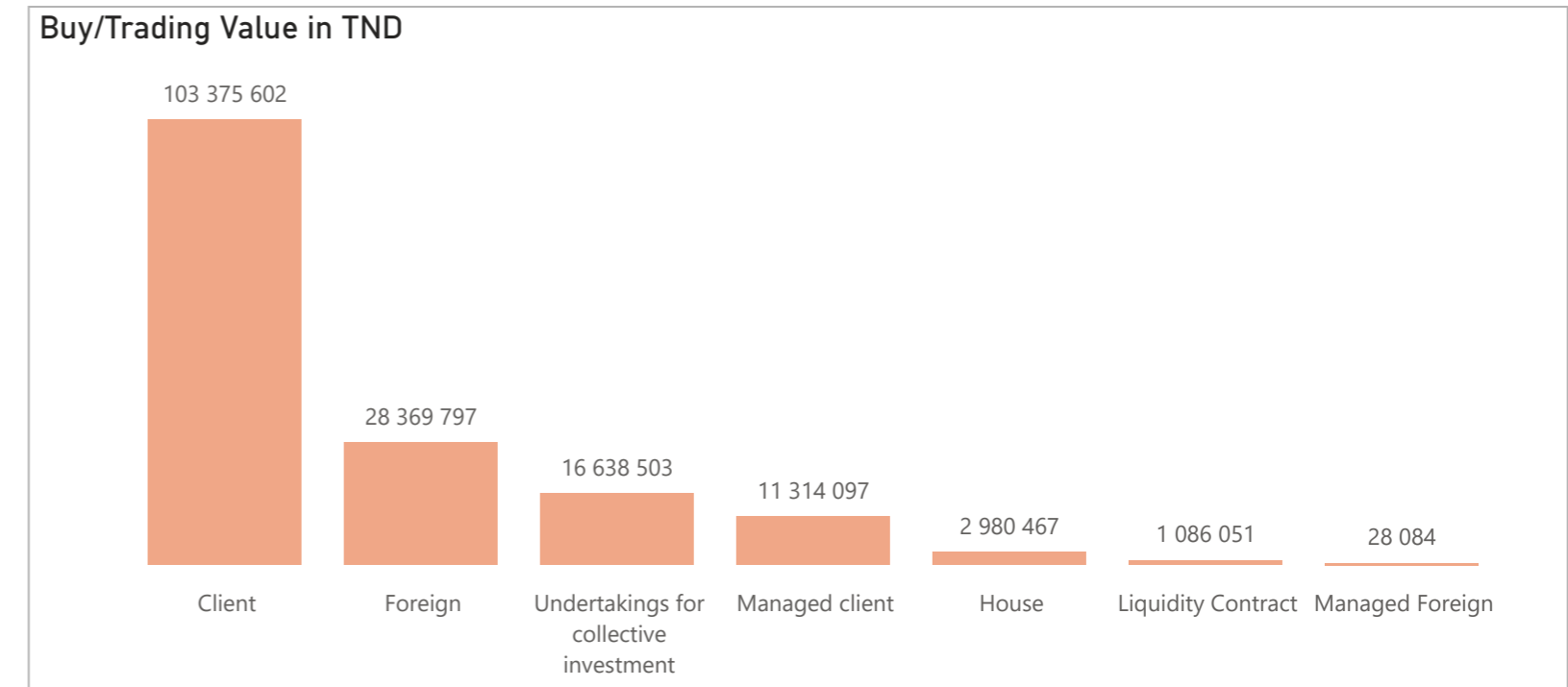
SECTOR	Trades/Month	Volume/Month	Trading Value/Month in TND	Value in %
Banks	8 584	5 039 923	46 722 997	28,53%
Food & Beverage	5 977	2 789 584	38 027 667	23,22%
Financial Services	1 561	12 466 566	29 341 703	17,92%
Construction & Materials	4 031	9 607 142	18 134 598	11,07%
Personal & Household Goods	3 145	814 579	9 722 955	5,94%
Industrial Goods & Services	2 009	488 669	4 391 365	2,68%
Health Care	1 904	511 657	4 160 774	2,54%
Retail	2 086	330 950	3 676 214	2,24%
Insurance	1 337	539 050	3 269 065	2,00%
Basic Resources	1 756	285 570	2 518 975	1,54%
Chemicals	628	13 850	1 267 347	0,77%
Automobiles & Parts	511	355 554	802 935	0,49%
Technology	552	115 182	735 495	0,45%
Oil & Gas	220	22 775	511 718	0,31%
Telecommunications	629	478 376	458 988	0,28%
Travel & Leisure	143	97 765	35 315	0,02%
<b>Total</b>	<b>35 073</b>	<b>33 957 192</b>	<b>163 778 111</b>	<b>100,00%</b>

Breakdown of trading value by sector

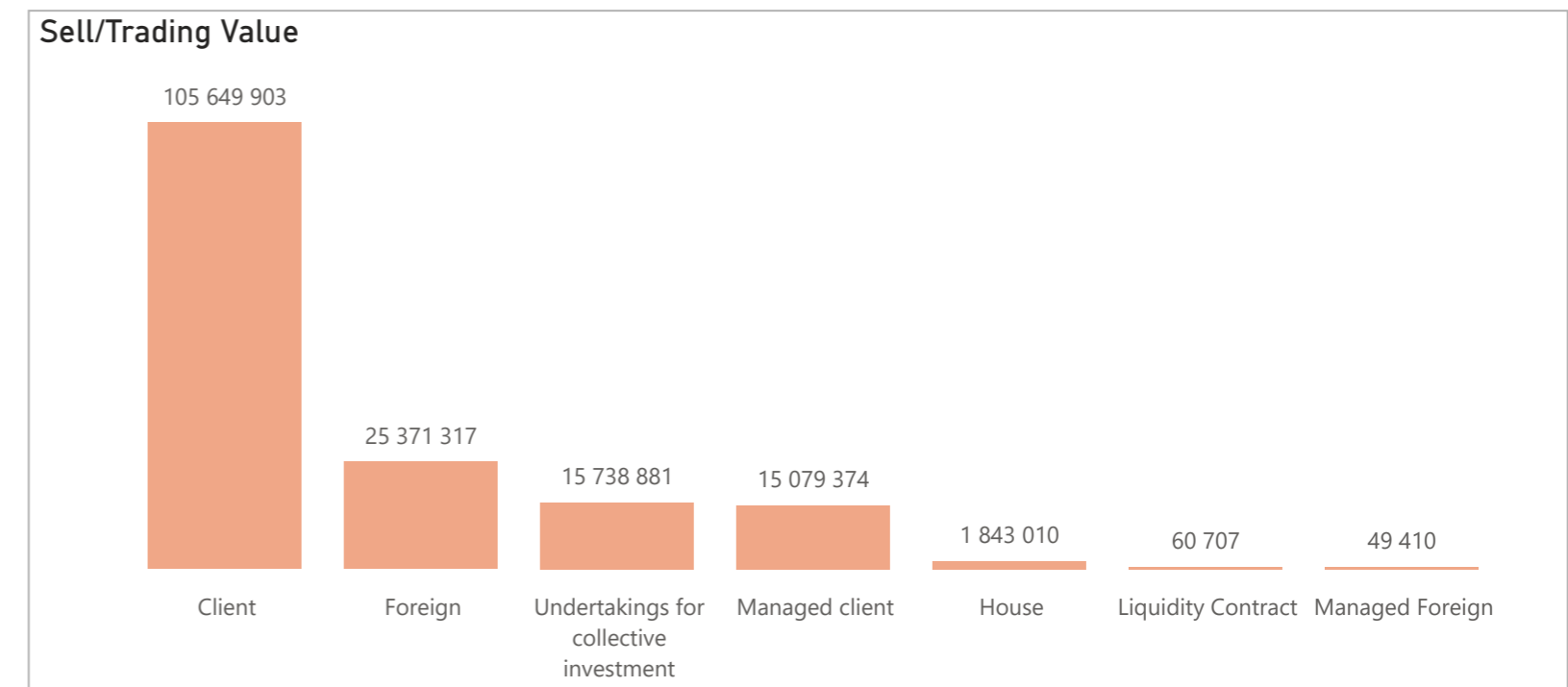




Buy	Trades	Volume	Trading Value in TND	Trading value in %
Client	28 434	17 647 432	103 375 602	63,11%
Foreign	442	12 581 071	28 369 797	17,32%
Undertakings for collective investment	2 830	1 630 436	16 638 503	10,16%
Managed client	3 303	1 185 787	11 314 097	6,91%
House	244	682 434	2 980 467	1,82%
Liquidity Contract	421	236 164	1 086 051	0,66%
Managed Foreign	8	2 200	28 084	0,02%
<b>Total</b>	<b>35 682</b>	<b>33 965 524</b>	<b>163 792 601</b>	<b>100,00%</b>



Sell	Trades	Volume	Trading Value in TND	Trading Value in %
Client	26 803	17 888 188	105 649 903	64,50%
Foreign	180	12 479 437	25 371 317	15,49%
Undertakings for collective investment	3 323	1 351 419	15 738 881	9,61%
Managed client	5 009	1 962 417	15 079 374	9,21%
House	314	277 309	1 843 010	1,13%
Liquidity Contract	43	3 164	60 707	0,04%
Managed Foreign	10	3 590	49 410	0,03%
<b>Total</b>	<b>35 682</b>	<b>33 965 524</b>	<b>163 792 601</b>	<b>100,00%</b>



# Bonds Market

october 2025

## 200 515 499

Trading Value in TND

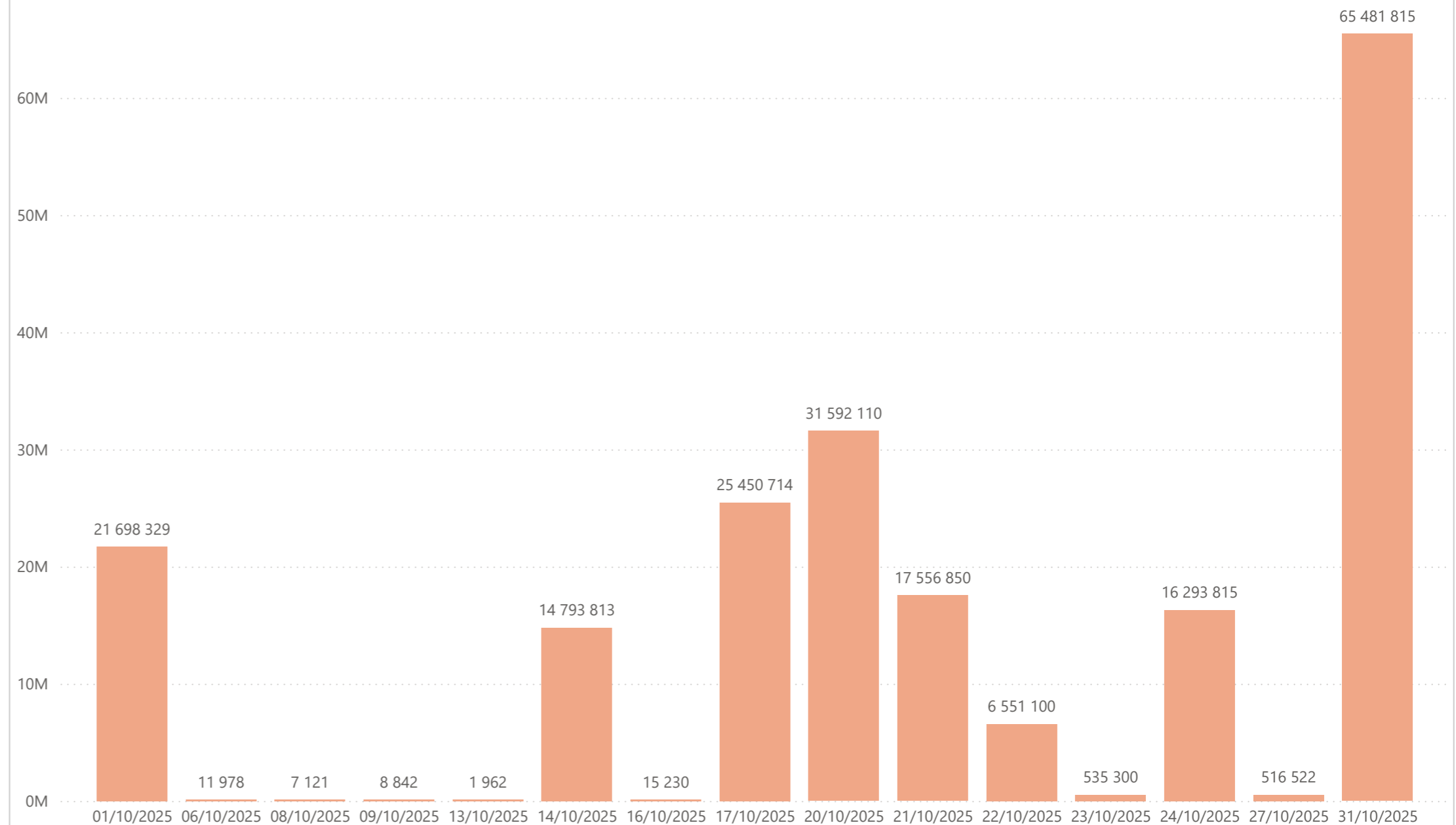
Trades	Volume	Trading Value in TND
58	947 693	200 515 499

Buy	Trades	Volume	Value	Value in %
Undertakings for collective investment	46	784 696	192 914 881	96,21%
Client	5	160 900	7 579 059	3,78%
Managed client	7	2 097	21 560	0,01%
<b>Total</b>	<b>58</b>	<b>947 693</b>	<b>200 515 499</b>	<b>100,00%</b>

Sell	Trades	Volume	Value	Value in %
House	22	580 000	170 121 619	84,84%
Undertakings for collective investment	6	201 018	22 750 151	11,35%
Client	25	165 008	7 626 673	3,80%
Managed client	5	1 667	17 056	0,01%
<b>Total</b>	<b>58</b>	<b>947 693</b>	<b>200 515 499</b>	<b>100,00%</b>

Session	Trades	Volume	Trading Value in TND	Trading value in %
01/10/2025	4	200 000	21 698 329	10,82%
06/10/2025	5	1 168	11 978	0,01%
08/10/2025	1	700	7 121	0,00%
09/10/2025	1	600	8 842	0,00%
13/10/2025	1	199	1 962	0,00%
14/10/2025	9	17 671	14 793 813	7,38%
16/10/2025	1	180	15 230	0,01%
17/10/2025	10	25 587	25 450 714	12,69%
20/10/2025	9	300 000	31 592 110	15,76%
21/10/2025	6	160 120	17 556 850	8,76%
22/10/2025	2	60 450	6 551 100	3,27%
23/10/2025	1	518	535 300	0,27%
24/10/2025	2	115 000	16 293 815	8,13%
27/10/2025	1	500	516 522	0,26%
31/10/2025	5	65 000	65 481 815	32,66%

Bonds Market Trading Value in TND



Electronic Trading

989

Trading Value in TND

Trades	Volume	Trading Value in TND
1	100	989

Buy	Trades	Volume	Trading Value in TND	Value in %
Client	1	100	989	100,00%
<b>Total</b>	<b>1</b>	<b>100</b>	<b>989</b>	<b>100,00%</b>

Sell	Trades	Volume	Trading Value in TND	Value in %
Client	1	100	989	100,00%
<b>Total</b>	<b>1</b>	<b>100</b>	<b>989</b>	<b>100,00%</b>

Open-outcry

1 695 696

Trading Value in TND

Trades	Volume	Trading Value in TND
6	26 922	1 695 696

Buy	Trades	Volume	Trading Value in TND	Value in %
Client	6	26 922	1 695 696	100,00%
<b>Total</b>	<b>6</b>	<b>26 922</b>	<b>1 695 696</b>	<b>100,00%</b>

Sell	Trades	Volume	Trading Value in TND	Value in %
Client	6	26 922	1 695 696	100,00%
<b>Total</b>	<b>6</b>	<b>26 922</b>	<b>1 695 696</b>	<b>100,00%</b>

FORIEGN OWNERSHIP INDICATORS IN LISTED COMPANIES

From 01 january to 31 october 2025

Indicators	september 2025	october 2025	From 01 january to 31 october 2025	
Trading value (mD)	175 157	163 793	1 638 229	
Foreigners purshare (mD) (1)	22 840	28 398	86 361,0	5,3%
Foreigners sale (mD) (2)	292	25 421	41 684,7	2,5%
Net Balance= (1) - (2)	22 548	2 977	44 676,4	2,7%
Market share of foreigners =[(1)+(2)]/2	11 566	26 909	64 022,9	3,9%
Market capitalization (MD)	32 002	32 626		
Foreign ownership in market capitalization	19,3%	18,9%		

31/12/2024			
Market capitalization (MD)	26 467	Foreign share in market capitalization	19,6%

Companies	Situation on 31/12/2024		From 01 january to 31 october 2025		Situation on 31/10/2025				
	Foreign ownership	in %	Foreign movements		Admitted shares	Foreign ownership	Market capitalization	Foreign ownership in CB	In%
			Buy	Sell					
<b>Financials</b>	<b>238 398 530</b>	<b>21,34</b>	<b>12 481 257</b>	<b>13 413 868</b>	<b>1 125 132 012</b>	<b>242 055 468</b>	<b>17 580 028 375</b>	<b>3 537 771 738</b>	<b>21,51</b>
AMEN BANK	171 492	0,49	95 711	103 723	34 920 000	163 480	1 606 320 000	7 520 080	0,47
ASSURANCES MAGHREBIA	7	0,00	0	0	4 500 000	7	243 450 000	379	0,00
ASSURANCES MAGHREBIA VIE	38 414	0,15	4 500	41 200	25 000 000	1 714	156 250 000	10 713	0,01
ASTREE	1 811 556	30,19	0	0	6 000 000	1 811 556	270 000 000	81 520 020	30,19
ATB	64 330 423	64,33	0	10 426	100 000 000	64 319 997	362 000 000	232 838 389	64,32
ATL	0	0,00	1 064	0	32 500 000	1 064	195 000 000	6 384	0,00
ATTIJARI BANK	24 087 430	57,35	3 036	4 008	50 000 000	28 674 797	3 074 500 000	1 763 213 268	57,35
ATTIJARI LEASING	411	0,01	0	0	2 750 000	411	81 812 500	12 227	0,01
BEST LEASE	12 205 188	40,68	12 205 188	12 205 188	30 000 000	12 205 188	68 100 000	27 705 777	40,68
BH ASSURANCE	0	0,00	0	0	2 660 000	0	167 580 000	0	0,00
BH BANK	120 233	0,25	1 661	0	47 600 000	121 894	446 964 000	1 144 585	0,26
BH LEASING	65 187	0,93	0	0	7 000 000	65 187	29 190 000	271 830	0,93
BIAT	84 440	0,21	2 710	5 331	40 800 000	81 819	4 303 584 000	8 630 268	0,20
BNA	3 508 591	5,48	61 370	6 629	64 000 000	3 563 332	753 920 000	41 976 051	5,57
BNA ASSURANCES			0	0	87 391 790	1 210	272 662 385	3 775	0,00
BT	98 841 278	36,61	95 094	80 428	270 000 000	98 855 944	1 549 800 000	567 433 119	36,61
BTE-ADP	2	0,00	0	0	1 000 000	2	3 630 000	7	0,00
CIL	0	0,00	0	0	7 000 000	0	185 500 000	0	0,00
HANNIBAL LEASE	2 202 230	20,02	0	0	11 000 000	2 202 230	79 090 000	15 834 034	20,02
PLAC. TSJIE-SICAF	0	0,00	0	0	1 000 000	0	41 800 000	0	0,00
SPDIT - SICAF	658	0,00	0	0	28 000 000	658	350 000 000	8 225	0,00
STAR	925 854	40,12	389	151	2 307 693	926 092	521 538 618	209 296 792	40,13
STB	1 575 869	1,01	8 182	948 519	155 375 000	635 532	621 500 000	2 542 128	0,41
TUNINVEST-SICAR	239	0,02	0	0	966 000	239	20 556 480	5 086	0,02
TUNIS RE	6 068	0,03	0	0	20 000 000	6 068	180 000 000	54 612	0,03
TUNISIE LEASING & FACT	51 242	0,47	2 202	2	10 800 000	53 442	345 384 000	1 709 075	0,49
UBCI	2 246 057	11,23	0	0	20 001 529	2 246 057	570 243 592	64 035 085	11,23
UIB	17 008 736	52,24	150	8 263	32 560 000	17 000 623	842 652 800	439 976 123	52,21
WIFACK INT BANK	9 116 925	30,39	0	0	30 000 000	9 116 925	237 000 000	72 023 708	30,39
<b>Telecommunications</b>	<b>113 346</b>	<b>0,10</b>	<b>70 072</b>	<b>23 528</b>	<b>112 636 800</b>	<b>159 890</b>	<b>88 832 160</b>	<b>188 065</b>	<b>0,14</b>
SOTETEL	34 516	0,74	23 528	20 860	4 636 800	20 860	22 952 160	103 257	0,45
TAWASOL GP HOLDING	78 830	0,07	60 200	0	108 000 000	139 300	65 880 000	84 808	0,13
<b>Consumer Services</b>	<b>15 236 506</b>	<b>5,07</b>	<b>3 008</b>	<b>17 318</b>	<b>300 310 908</b>	<b>15 222 196</b>	<b>1 965 372 736</b>	<b>100 269 362</b>	<b>5,07</b>
ARTES	3 562 335	9,31	0	4 400	38 250 000	3 557 935	447 525 000	41 627 840	9,30
CELLCOM	108 969	2,44	0	0	4 461 532	108 969	8 164 604	199 413	2,44
CITY CARS	17 246	0,10	3 000	1 150	18 000 000	19 096	347 400 000	368 553	0,11
ENNAKL AUTOMOBILES	3 105 937	10,35	1	11 768	30 000 000	3 094 170	441 000 000	45 484 299	10,31
MAGASIN GENERAL	1 148 455	7,28	7	0	15 777 070	1 148 462	136 787 197	9 957 166	7,28
MONOPRIX	186	0,00	0	0	25 345 736	186	154 608 990	1 135	0,00
SMART TUNISIE	0	0,00	0	0	10 123 443	0	182 221 974	0	0,00
SOTUMAG	100	0,00	0	0	13 200 000	100	118 800 000	900	0,00
STA	0	0,00	0	0	2 000 000	0	69 200 000	0	0,00
TUNISAIR	7 272 926	6,85	0	0	106 199 280	7 272 926	38 231 741	2 618 253	6,85
UADH	20 352	0,06	0	0	36 953 847	20 352	21 433 231	11 804	0,06
<b>Health</b>	<b>18 186</b>	<b>0,05</b>	<b>26 801</b>	<b>6 850</b>	<b>33 800 000</b>	<b>38 137</b>	<b>267 680 000</b>	<b>266 336</b>	<b>0,11</b>
SIPHAT	10 652	0,59	0	0	1 800 000	10 652	7 200 000	42 608	0,59
UNIMED	7 534	0,02	26 801	6 850	32 000 000	27 485	260 480 000	223 728	0,09
<b>Consumer Goods</b>	<b>183 887 429</b>	<b>27,72</b>	<b>4 362 766</b>	<b>504 633</b>	<b>718 226 410</b>	<b>189 797 754</b>	<b>9 164 461 656</b>	<b>2 287 604 451</b>	<b>26,43</b>
ASSAD	51 928	0,22	55 110	33 300	24 000 000	73 738	54 960 000	168 860	0,31
ATELIER MEUBLE INT	14 165	0,05	1 527	0	5 561 635	15 692	30 588 993	86 306	0,28
DELICE HOLDING	2 117 900	3,86	18 814	123 366	109 814 524	4 065 540	1 333 148 321	49 355 656	3,70
EURO-CYCLES	2 491 947	25,43	2 596	1 958	9 801 000	2 492 585	117 415 980	29 861 168	25,43
LAND'OR	5 072 776	36,80	1 025	4 334	13 784 285	5 069 467	149 421 649	54 953 022	36,78
NEW BODY LINE	6 851	0,16	0	0	4 250 400	6 851	17 384 136	28 021	0,16
OFFICEPLAST	1 100 339	7,50	0	8 097	14 662 164	1 092 242	29 031 085	2 162 639	7,45
POULINA GP HOLDING	410 263	0,23	38 745	2 695	180 003 600	446 313	3 076 261 524	7 627 489	0,25
SAH	286 106	0,34	10 692	37 900	84 015 979	258 898	1 092 207 727	3 365 674	0,31
SFBT	172 335 132	64,27	4 234 257	292 983	268 125 000	176 276 406	3 255 037 500	2 139 995 569	65,74
STIP	22	0,00	0	0	4 207 823	22	9 004 741	47	0,00
<b>Industrials</b>	<b>3 119 347</b>	<b>0,49</b>	<b>96 398</b>	<b>320 144</b>	<b>652 759 579</b>	<b>2 895 688</b>	<b>2 290 897 856</b>	<b>8 410 861</b>	<b>0,44</b>
CARTHAGE CEMENT	1 087 487	0,32	41 070	45 221	343 624 940	1 083 336	6 111 652 393	1 928 338	0,32
CIMENTS DE BIZERTE	12 870	0,03	0	0	44 047 290	0	21 583 172	6 306	0,03
ESSOUKNA	3 130	0,06	0	0	5 050 500	3 130	12 525 240	7 762	0,06
MPBS	87	0,00	0	0	20 668 860	174	162 250 551	1 366	0,00
ONE TECH HOLDING	67 809	0,08	13 801	4 176	80 400 000	77 434	707 520 000	681 419	0,10
SANIMED	5 999	0,05	0	0	12 400 000	5 999	7 688 000	3 719	0,05
SIAME	56 444	0,37	27 694	24 809	15 444 000	59 329	36 293 400	139 423	0,38
SIMPAR	181	0,02	0	0	1 100 000	181	39 490 000	6 498	0,02
SITS	1 567 587	10,05	0	230 643	15 600 000	1 336 944	56 940 000	4 879 846	8,57
SOMOCER	266 071	0,65	13 333	10 000	40 656 000	269 404	18 701 760	123 926	0,66
SOTEMAIL	400	0,00	0	0	34 513 514	400	83 177 569	964	0,00
SOTUVER	51 282	0,13	500	5 295	39 254 475	46 487	533 075 771	631 293	0,12
<b>Basic Materials</b>	<b>12 304 619</b>	<b>14,33</b>	<b>16 143</b>	<b>43 102</b>	<b>85 868 848</b>	<b>12 277 660</b>	<b>1 097 681 055</b>	<b>231 975 589</b>	<b>14,30</b>
AIR LIQUIDE TSIE	969 288	59,19	0	0	1 637 504	969 288	252 977 993	149 745 303	59,19
ALKIMIA	1 660	0,04	0	0	3 947 253	1 660	45 321 789	21 580	0,04
ICF	560 859	26,71	952	1 183	2 100 000	560 628	185 829 000	49 609 972	26,70
SOTIPAPIER	10 709 833	38,00	2 744	14 050	28 184 091	10 698 527	84 552 273	32 095 581	37,96
TPR	62 979	0,13	12 447	27 869	50 000 000	47 557	529 000 000	503 153	0,10
<b>Oil &amp; Gas</b>	<b>5 547</b>	<b>0,13</b>	<b>0</b>	<b>422</b>	<b>4 138 200</b>	<b>5 125</b>	<b>92 695 680</b>	<b>114 800</b>	<b>0,12</b>
SOTRAPIL	5 547	0,13	0	422	4 138 200	5 125	92 695 680	114 800	0,12
<b>Technology</b>	<b>84 042</b>	<b>0,59</b>	<b>21 561</b>	<b>25 652</b>	<b>14 354 134</b>	<b>79 951</b>	<b>78 215 187</b>	<b>494 722</b>	<b>0,56</b>
AETECH	2 763	0,12	0	0	2 223 334	2 763	578 067	718	0,12
TELNET HOLDING	81 279	0,67	21 561	25 652	12 130 800	77 188	77 637 120	494 003	0,64